INFLATION REDUCTION ACT: HOME ENERGY REBATE PROGRAMS

Home Energy Performance-Based High Efficiency Electric Home Rebates Whole House Rebates (HOMES) (HEEHRA) Whole house retrofits Rebates for individual measures • • "Menu" of items Combination of energy saving measures ٠ Appliance upgrades, insulation, air sealing • Appliances, weatherization, panel upgrades, install Point of Sale Rebates based on total savings ٠ • Measured or Modeled \$14,000 max per home or unit Rebates based on % measured or modeled savings Income Dependent 80%, 150% Area Median Income Income Dependent ٠ Single-family, multifamily, manufactured housing •

Program Details

Single-family, multifamily, manufactured housing

The Inflation Reduction Act has residential energy efficiency and electric appliance rebates through the Home Energy Performance-Based, Whole House Rebates (HOMES) and High-Efficiency Electric Home Rebate Act (HEEHRA) programs. Both rebate programs will be administered through Montana's energy program at the Department of Environmental Quality.

Upgrading to high-efficiency electric appliances, adding insulation, air sealing, ventilation, and upgrading in-home electrical panels are eligible for rebates under the HEEHRA program. The HEERHA program will offer rebates at the point-of-sale for individual items.

HOMES provides energy efficiency rebates determined by energy savings of the whole house that include a combination of measures such as appliance upgrades, weatherization and electrical upgrades. HOMES will require applicants to demonstrate savings by comparing energy consumption before and after the projects. HOMES and HEEHRA cannot be used on the same energy savings measure but can be used for different measures within the same project.

> For More Information deq.mt.gov/energy/programs/efficiency



As interpreted 3/1/2023

25C TAX CREDITS & HIGH EFFICIENCY ELECTRIC HOME REBATES

25C Residential Energy Efficiency Tax	Inflation Reduction Act:
Credit	High Efficiency Electric Home Rebates
 No income limits Available: Now Redeemed: Tax return Credit Limit: Annual (Resets each year) Each credit is 30% project cost up to the max listed Air source heat pump: \$2000 Heat pump water heater: \$2000 Panel upgrade: (\$600) w/ heat pump or water heater Weatherization (materials only): windows (\$600), doors (\$500), insulation Energy Audit: \$150 Max per year: \$2000 heat pump or water heater \$1200 combination of other items 	 Income dependent 80% AMI = 100% Rebate 80% - 150% = 50% Rebate 150% + = Not Eligible Available: TBD Redeemed: Point-of-sale Max: \$14,000 per home or unit Air source heat pump: \$8000 Heat pump water heater: \$1750 Electric stove/cooktop: \$840 Heat pump dryer: \$840 Panel Upgrade: \$4000; Electric wiring: \$2500 Weatherization: \$1600

Program Details

The Inflation Reduction Act has residential energy efficiency and electric appliance rebates through the High-Efficiency Electric Home Rebate Act (HEEHRA) program and tax credits through the extension of the 25C Residential Energy Efficiency Tax Credit. Both the tax credit and rebate programs may apply to the same energy savings measure for eligible appliances, materials, and recipients. The programs may have different requirements including efficiency standards. Make sure all requirements are met to obtain both incentives.

For More Information on Tax Credits deq.mt.gov/energy/programs/tax-credits **For More Information on Rebates** deq.mt.gov/energy/programs/efficiency

